



[Docket No.: **ED-2013-ICCD-0064**]

Agency Information Collection Activities; Submission to the Office of Management and Budget for Review and approval; Comment Request; Guaranty Agency Financial Report

AGENCY: Department of Education (ED), Federal Student Aid (FSA)

ACTION: Notice

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, ED is proposing an extension of a previously approved information collection.

DATES: Interested persons are invited to submit comments on or before **[INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]**.

ADDRESSES: Comments submitted in response to this notice should be submitted electronically through the Federal eRulemaking Portal at <http://www.regulations.gov> by selecting Docket ID number ED-2013-ICCD-0064, or via postal mail, commercial delivery, or hand delivery. *Please note that comments submitted by fax or e-mail and those submitted after the comment period will not be accepted.* Written requests for information or comments submitted by postal mail or delivery should be addressed to the Director of the Information Collection Clearance Division, U.S. Department of Education, 400 Maryland Avenue, SW, LBJ, Washington, D.C. 20202-4537.

FOR FURTHER INFORMATION CONTACT: Electronically mail ICDocketMgr@ed.gov. **Please do not send comments here.**

SUPPLEMENTARY INFORMATION: The Department of Education (ED), in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the Department assess the impact of its information collection requirements and minimize the public's reporting burden. It also helps the public understand the Department's information collection requirements and provide the requested data in the desired format. ED is soliciting comments on the proposed information collection request (ICR) that is described below. The Department of Education is especially interested in public comment addressing the following issues: (1) is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department enhance the quality, utility, and clarity of the information to be collected; and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.

Title of Collection: Guaranty Agency Financial Report

OMB Control Number: 1845-0026

Type of Review: Extension without change of an existing collection of information.

Respondents / Affected Public: State, Local, or Tribal Governments

Total Estimated Number of Annual Responses: 744

Total Estimated Number of Annual Burden Hours: 40,920

Abstract: The Guaranty Agency Financial Report (GAFR), ED Form 2000, is used by the thirty-one (31) guaranty agencies under the Federal Family Education Loan (FFEL) program, authorized by Title IV, Part B of the Higher Education Act of 1965, as amended. Guaranty agencies use the Guaranty Agency Financial Report to: (1) request reinsurance from the Department of Education; (2) request payment on death, disability, closed school, and false certification claims paid to lenders; (3) remit refunds to the Department for rehabilitated loans and consolidation loans; (4) remit to the Department default and wage garnishment collections. The Department of Education also uses report data to monitor the guaranty agency's financial activities (agency federal fund and agency operating fund) and each agency's federal receivable balance.

Dated: July 9, 2013

Stephanie Valentine, Acting Director
Information Collection Clearance Division
Privacy, Information and Records Management Services
Office of Management

[BILLING CODE 4000-01-P]

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